

BEESTON REGIS

PARISH COUNCIL

FINANCIAL

STATEMENTS

March 2024

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BEESTON REGIS PARISH COUNCIL

General Notes to Accounts for the year ended 31st March 2024

1. The Accounts as in previous years have been prepared for councillors and parishioners.
2. The Annual Accounting Statement (sheet 7), meeting the External Auditors requirements, make simple comparisons between last years figures and this years figures under a few general headings and do not provide complete information.
3. These Accounts are subject to approval by the Parish Council and also External Audit. (PKF Littlejohn) unless the PC approves the **Small Authority Exemption Certificate**
4. All the figures on the Income and Expenditure Account exclude VAT.
5. Debtors, Prepayments and Creditors are also included in the Accounts net of VAT.
6. No creditors have been introduced into the accounts regarding future expenditure which the council is currently considering or has discussed.
7. Further information is available on sheet 6.

BEESTON REGIS PARISH COUNCIL

BALANCE SHEET AS AT 31ST MARCH 2024

<u>2023</u>	<u>CURRENT ASSETS</u>	<u>2024</u>
11531	Cash at Bank	11278.17
260	Debtors & Prepaid	416.57
<u>733</u>	VAT Recoverable	<u>446.47</u>
12524		12141.21
	<u>CURRENT LIABILITIES</u>	
<u>(230)</u>	Creditors	<u>(380.00)</u>
<u>12294</u>	NET ASSETS	11761.21
=====		
10769	Represented by: General Fund	12294.39
15155	Plus Total Income	+ 14884.65
13630	Minus Total Expenses	- 15417.83
<u>12294</u>		<u>11761.21</u>

BEESTON REGIS PARISH COUNCIL

BANK BALANCES AS AT 31st MARCH 2024

<u>2023</u>		<u>2024</u>
1992	A/C 10162132 – Community Account	3573.46
10004	A/C 10162140 – Business Reserve A/C	7704.71
<u>(465)</u>	No Unpresented cheques	-
<u>11531</u>	Balance as at 31.3.24	11278.17

No Unpresented Cheques (a/c 10162132)

BEESTON REGIS PARISH COUNCIL

CREDITORS as at 31/3/24

S.Meakin – Internal Audit fee 2024	110.00
External Audit fee 2024 (assumed exemption)	-
M & M Business Servs (payroll servs)	120.00
West Runton Scouts (Hire of Hall)	150.00
	£380.00

DEBTORS/PREPAID as at 31/3/24

Norfolk County Council – Sign Cleaning	240.00
Gallagher – 2 months Insurance prepaid	176.57
	£416.57
HMRC – VAT recoverable	446.47
	£863.04

BEESTON REGIS PARISH COUNCIL

(A) List of Assets (31.3.24)

(Further details can be found in the asset register/insurance records)

	£
Bus Shelter (Brick)	25000
Bus Shelter (Glass)	3250
Parish Sign	5000
Notice Boards	2150
Bench Seats	4175
Vehicle Activated Sign	5000
Land – Daisy Green (nominal value £1)	1
Street Lights (58)	116000
Dog Bins	700
Grit Bins	800
Picnic table	850
Computer & Kyocera Printer (1/2 share with MPC)	2500
BT phone box – Britons Lane	1000
Defibrillator & Case	2000
Handrail/Sign @ Daisy Green	100
Gateways on Britons Lane	2000

(Values, excl nominal, are reinstatement values used in the 2024 Insurance Review)

(B) Further information:-

- | | |
|----------------------------|--|
| 1. Borrowing: | There are no loans outstanding |
| 2. Leases: | The Council has no leases |
| 3. Outstanding Debts: | See Sheet 5 |
| 4. Tenancies: | The Council is neither a landlord or tenant |
| 5. Agency Work: | Grass, Road Sign cleaning, footpath mtce for Nfk CC. |
| 6. Advertising & Publicity | The newsletter is “self-financing” in this year |
| 7. Pensions: | None payable |
| 8. Section 137: | No longer applicable (General Power of Competence) |

(C) Responsible Financial Officer: The RFO is the Clerk – Mr.P.Bullimore

BEESTON REGIS PARISH COUNCIL

ANNUAL GOVERNANCE STATEMENT – 2024.

Agreed (Yes/No)

1. We have approved the Statement of Accounts
2. We have maintained an adequate system of internal control
3. We have taken all reasonable steps to assure ourselves that we have complied with the law, regulations and codes of practice
4. We provide proper opportunity for the exercise of electors rights
5. We have adequate external insurance and take appropriate steps to manage risks.
6. We have taken appropriate action on all matters raised in reports from Audit if and when necessary.
7. We have considered whether any litigation, commitments, events or transactions have a financial impact on the Council and where appropriate have included them in the accounts.

